BOXSHIPS

D'Amico in pursuit of handysize

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Italian owner d'Amico Societa di Navigazione is negotiating the purchase of another handysize containership.

Chief executive Cesare d'Amico says the secondhand vessel is needed to strengthen its co-operation with Maersk Line in the North African trades.

The new ship could be used in the intra-Moroccan trades.

These are served by Maersk using the 951-teu Ciclo di Casablanca (ex-Dartmoor, built 1998), which d'Amico purchased last year for a reported \$8.4m.

D'Amico also runs a service linking Italy, Spain and Tunisia with Morocco using the 700-teu Tetuan (built 2003), which is chartered from Ernst Komrowski. It operates as part of a two-ship service partnership with Boluda Corporacion Maritima of Spain, which charters another small vessel, the 868-teu Annabella (built 2006).

Rome-based d'Amico is better known these days as a tanker and bulker owner.

But for historical reasons including its former ownership of Italia di Navigazione, the company will continue in the containershipping market.

This includes the possibility of taking small stakes in certain companies. according Cesare

d'Amico.

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