

d'Amico sets sights on supramax pool growth

August 3rd, 2018 08:41 GMT by **Andy Pierce**

d'Amico Group is looking to almost double the size of its supramax pool which has posted strong results for the first half of 2018.



d'Amico International Shipping opts for scrubber on new LR1

Read more



D'Amico building new digital fleet HQ

Read more



The Medi Supramax Pool says its 100 pool point vessel returned a gross rate of \$11,696 per day in the first half of 2018, ahead of the \$11,113 per day booked by the relevant Baltic Exchange supramax index for the period.

d'Amico has been running the supramax pool since 2015 and it presently has 25 vessels.

Luciano Bonaso, d'Amico Dry Cargo chief executive, says the target is to build the pool's roster to about 40 ships.

“This is a number which will provide us the critical mass in order to attain correct market coverage and efficiency from what we expect to be a volatile market in the coming 18/24 months,” he said in a statement provided to TradeWinds.

“Trade Wars, environmental regulation, mining issues, and unpredictable weather patterns will all impact and change the market dynamics as we head into the next decade.

“To better face the future, we are today working closely with a few like-minded companies with whom we can pool revenue and exchange ideas on markets, regulations and investments.”